

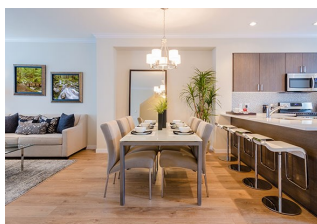


**MORRIS
REAL ESTATE**

Independently Owned and Operated

Popular links - Bendproperty.com Coldwellbankerluxury.com
Bend Summer Digital Buyers Guide

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Americans Still Believe Real Estate
is the Best Long-Term Investment



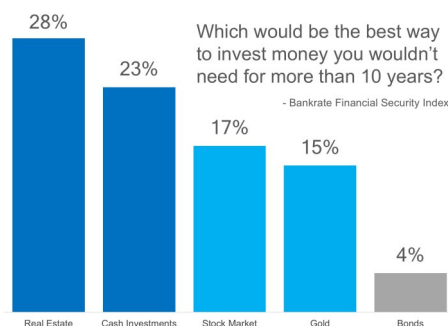
US Housing Inventory Hits a
New Low.

According to Bankrate's latest Financial Security Index Poll, Americans who have money to set aside for the next 10 years would rather invest in real estate than any other type of investment.

Bankrate asked Americans to answer the following question: *"What is the best way to invest money you wouldn't need for 10 years or more?"*

Real Estate came in as the top choice with 28% of all respondents (3% higher than last year), while cash investments - such as savings accounts and CD's - came in second with 23% (the same as last year). The chart below shows the full results:

"After bottoming out at the end of 2011 following the worst housing collapse in generations, home prices have gone gangbusters recently, climbing back above their record pre-crisis levels. Prices jumped 6.6 percent during the 12 months that ended in May, according to CoreLogic. Toss in persistently low interest rates, tax goodies that come with owning a mortgage, and the psychological payoff from planting your roots, and maybe it's no wonder real estate remains popular." The article also revealed that: "Bankrate's Financial Security Index — based on survey questions about how people feel about their debt, savings, net worth, job security and overall financial situation — has hit its third-highest level since the poll's inception in December 2010."



Bottom Line: We have often written about the financial and non-financial reasons homeownership makes sense. It is nice to see that Americans still believe in homeownership as the best investment.

U.S. Housing Inventory Hits a New Low... List Your House TODAY!

Every summer, families across the country decide if this will be the year they sell their current house and move into their dream home. Mortgage rates have hovered around 4% for all of 2017, forcing buyers off the fence and into the market, resulting in incredibly strong demand RIGHT NOW!! At the same time, inventory levels of homes for sale have dropped dramatically as compared to this time last year.

Trulia reported that "U.S. home inventory has tumbled 8.9% over the past year and has now fallen for nine consecutive quarters." There is now 20% less inventory than there was five years ago.

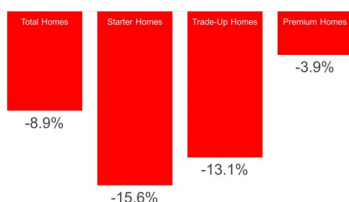
Here is a chart showing the decrease in inventory levels by category:

Bottom Line:

Demand for your home is very strong right now while your competition (other homes for sale) is at a historically low level. If you are thinking of selling in 2017, now may be the perfect time.

% Change in Inventory by Category

2017 2nd Quarter compared to 2016 2nd Quarter



Trulia

CLICK HERE TO SEARCH FOR HOMES NOW.

HOW MUCH IS YOUR HOME WORTH?

CLICK HERE FOR YOUR ESTIMATE.

Market Statistics Local & National

Local stats from COAR-MLS, May 2017

2017 MLSCO Stats – Combined (6/01/17 – 6/30/17)
ALL PROPERTY TYPES / ALL AREAS – TOTAL SOLD (873) MLSCO

SOLD – Closed # of Units

1. 184 Coldwell Banker (5)
2. 164 Sothebys (6)
3. 89 Keller Williams(3)
4. 87 John L. Scott (2)
5. 85 Fred Real Estate (2)
6. 67 Windermere (2)
7. 64 Remax (5)
8. 60 Hasson
9. 53 Bend Premier
10. 48 Sunriver

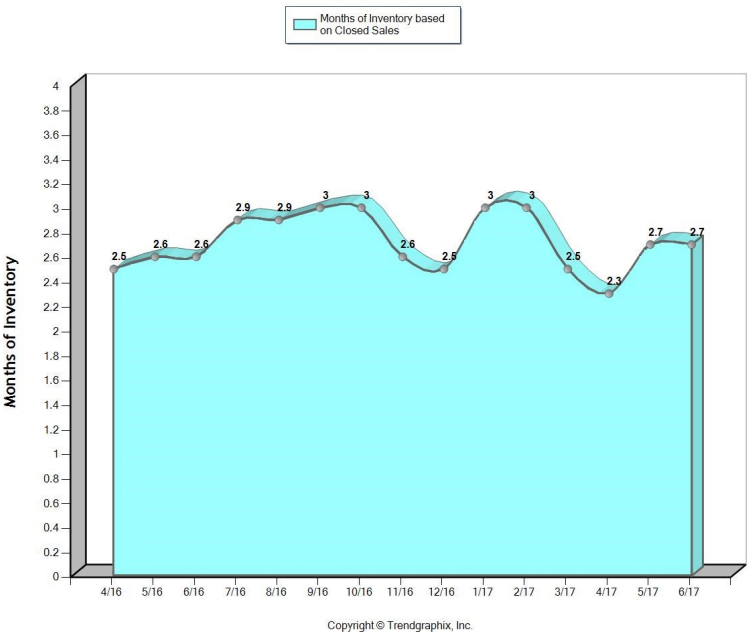
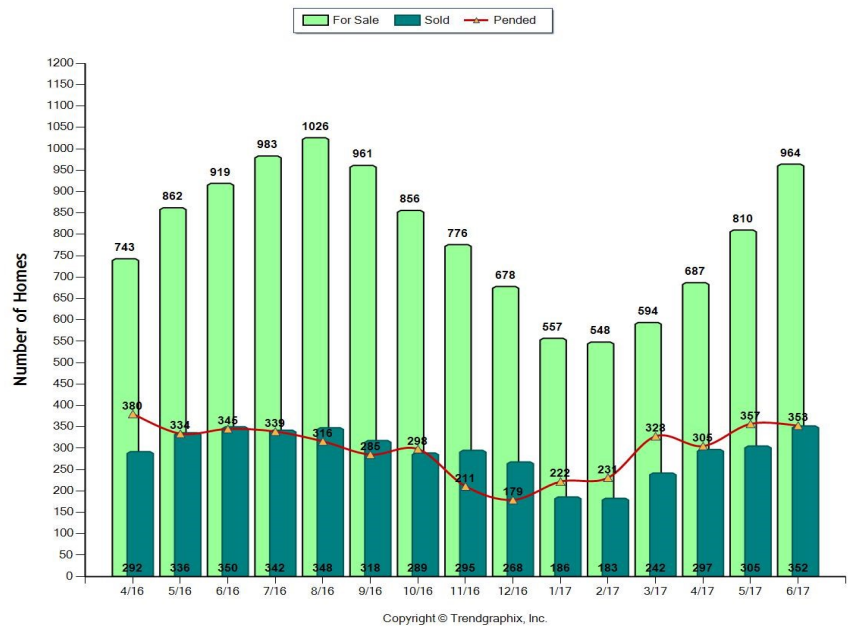
SOLD – Closed Sales Volume

- | | |
|------------------|---------------------|
| 1. \$57,668,946 | Coldwell Banker(5) |
| 2. \$78,183,174 | Sotheby's(5) |
| 3. \$31,598,306 | Hasson |
| 4. \$29,757,475 | Fred Real Estate(2) |
| 5. \$28,057,802 | Keller Williams (3) |
| 6. \$26,729,996 | Remax (5) |
| 7. \$25,056,770 | John L. Scott (2) |
| 8. \$20,587,296 | Harcourts |
| 9. \$20,275,950 | Duke Warner |
| 10. \$18,854,080 | Bend Premier |

Coldwell Banker offices in Central Oregon vs. the leading competitors for the month of May.

Numbers in parenthesis represents number of offices for each company.

Bend Residential



Popular Summertime Events



BITE OF BEND

AND BEER RUN

6/23/2017—6/25/2017 12:00 PM

Calling All Foodies, Central Oregon's Largest Food Festival is coming June 23-25!

A wildly popular run representative of Central Oregon's' passionate craft beer culture. The Beer Run 5k Race starts at Crow's Feet Commons and finishes in the heart of the Bite of Bend festival, quenching participants' thirst with 4 hop-style rehydration stations along the way. Finish off with a celebratory (you guessed it) beer awaiting the "Dressed to Impress" Costume Awards.



JULY 4TH PET PARADE & OLD FASHIONED FESTIVAL & FIREWORKS SPECTACULAR

Downtown and Drake Park, Bend, Oregon

Come celebrate our country's independence on July 4th with Bend Park & Recreation!

Each year, fireworks are launched from the top of Pilot Butte at 10 p.m. You can see fireworks from just about any spot in town with a view of Pilot Butte. City parks are popular viewing spots, so check the Bend Park & Recreation website to find one near you, http://www.bendparksandrec.org/Parks__Trails/



SUMMER FESTIVAL - 7/7/2017 5:00 PM

Downtown, Bend, Oregon

Enjoying 27 years of kicking off the summer season, the Bank of Cascades Bend Summer Festival draws 75,000 visitors for a weekend like no other. Festival features fine artists and craftspeople, artisans and performers, and three stages of some of the best regional and national blues, rock and jazz.



2017 DESCHUTES COUNTY FAIR & RODEO - 8/2/2017 – 8/6/2017 10:00 AM

Deschutes County Fair and Expo Center, 3800 SW Airport Way, Redmond, Oregon, 541.548.2711

Get ready for five days of rodeo, fun, great food, great vendors and entertainment. Jam packed fun! The theme for 2017 is Go Hog Wild!

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BEND OKTOBERFEST 2017—9/15/2017 – 9/16/2017 3:00 PM

Bend Oktoberfest is one of the most anticipated events of the year! Completely free and open to all ages, Bend Oktoberfest is a place for great beer, fun games, silly events, and being a part of the Bend community. Join us for the wiener dog race, traditional music, dancing, beer bong, stein holds, and so much more!

Les Schwab Summer Concert Series



Visit bendconcerts.com for tickets

Sun Jun 11

John Mellencamp, Carlene Carter & Jewel **6:30 PM** at Les Schwab Amphitheater

Sat Jun 24

Paul Simon **7:30 PM** at Les Schwab Amphitheater

Fri Jun 30

Pink Martini **6:00 PM** at Les Schwab Amphitheater - Bend, OR

Sat July 1

Ween **7:00 PM** at Les Schwab Amphitheater

Tue July 4

Deftones & Rise Against **6:15 PM** at Les Schwab Amphitheater

Sat July 15

2017 Slightly Stoopid, Iration & J Boog **4:30 PM** at Les Schwab Amphitheater -

Thu July 20

2017 Jack Johnson **6:30 PM** at Les Schwab Amphitheater

Fri July 21

2017 The Avett Brothers **7:30 PM** at Les Schwab Amphitheater

Tue July 25

2017 Diana Krall **7:00 PM** at Les Schwab Amphitheater

Fri Aug 4

2017 Steve Miller Band & Peter Frampton **6:00 PM** at Les Schwab Amphitheater -

Fri Sep 8

2017 Michael Franti & Spearhead **6:30 PM** at Les Schwab Amphitheater

Fri Sep 22

2017 Modest Mouse **6:30 PM** at Les Schwab Amphitheater - Bend, OR

Coldwell Banker Morris
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(541) 382-4123



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